University Of The Third Age - Petersfield (Charity Number 1060354)

General Comments

Petersfield u3a ended the year in good financial health. We held £36,694 at the bank on 31 August 2026, up £2,576 on the year before. Of this, £30,931 is our general fund, available for any u3a purpose, and £5,763 is held for individual groups, including an unspent grant of £2,150 from East Hampshire District Councillors for the Local History group.

This year we moved our records from a spreadsheet to QuickFile, an online accounting system. Every transaction is now matched to the bank and tagged to the group it belongs to. The Committee also agreed that the open-access groups (Arts and Heritage, Science and Technology and Health Matters) are paid for from the general fund, as they are open to all members.

The Committee has approved up to £5,000 from the general fund for the new Learning Grant Scheme. Payments began in September and will appear in next year's accounts. Our reserves comfortably allow for this.

Our thanks go to Gordon Beer for carrying out the independent examination, and to Luc Blais, our Co-Treasurer. As in the past, our thanks are also due to the hard work of the Committee and the Group Conveners who form the backbone of this organisation. Much hard work goes on behind the scenes on a daily basis.

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Patrick Rudden
Treasurer

_____

Jennifer Thwaites Date .....
Chairman

PETERSFIELD UNIVERSITY OF THE THIRD AGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2026

I report to the trustees on my examination of the accounts of Petersfield University of the Third Age for the year ended 31 August 2026.

Responsibilities and Basis of Report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)b of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G.R.Beer MA (Cantab) FCA
Chartered Accountant
4, Chilgrove House, Marden Way
Petersfield, Hampshire GU31 4PU

17th.October 2026

University Of The Third Age - Petersfield (Charity Number 1060354)

Statement of Financial Activities
For the period from 1st September 2025 to 31st August 2026

	Note	2026 Unrestricted £	2026 Restricted £	2026 TOTAL £	2025 Unrestricted £	2025 Restricted £	2025 TOTAL £
Income							
Subscriptions and donations		13,082		13,082	12,996		12,996
Gift Aid on subscriptions	4	-		-	1,847		1,847
Funds received from member groups: TOTAL from Groups sheet			11,429	11,429		11,647	11,647
Grant: East Hampshire District Councillors (Local History)	5		2,150	2,150		-	-
Bank interest on Cash Acc		1		1	13		13
Monthly members general meetings	6	170		170	289		289
Sundry receipts: Christmas event		584		584	225		225
Deposit Account interest		506		506	683		683
Total income		**14,343**	**13,579**	**27,922**	**16,053**	**11,647**	**27,700**
Expenditure							
Production of 'News and Views' and Connect		-		-	-		-
Monthly members general meetings		2,154		2,154	1,688		1,688
Open-access groups: Arts & Heritage, Health Matters	2	975		975	-		-
Affiliation to Third Age Trust		3,168		3,168	3,199		3,199
Annual postage for Third Age Trust magazine		2,274		2,274	2,109		2,109
Annual fee for Beacon system and website		877		877	1,514		1,514
Stationery, printing and postage	7	341		341	216		216
Office holders' expenses	1	150		150	622		622
Sum Up charges		-		-	14		14
Miscellaneous expenses: Christmas event		950		950	524		524
: Storage - Mugs		-		-	442		442
: New groups, welcome		295		295	494		494
: Leaving presents		-		-	525		525
: 30th Anniversary function		-		-	1,890		1,890
Group Expenditure from Group Sheet			12,469	12,469		12,086	12,086
Hall hire for member groups	7	122		122	1,057		1,057
Bank charges		83		83	96		96
Zoom and other computer costs		32		32	62		62
Purchase of projector	11	689		689	-		-
Group Convenors' Lunch/Tea		767		767	1,611		1,611
Total Expenditure		**12,877**	**12,469**	**25,346**	**16,064**	**12,086**	**28,150**
Net surplus / (deficit) for the year		**1,466**	**1,110**	**2,576**	**(11)**	**(439)**	**(450)**
Gross Transfers between Funds	3	(171)	171	-	-	-	-
Balance brought forward		29,636	4,482	34,118	29,647	4,921	34,568
Balance carried forward		**30,931**	**5,763**	**36,694**	**29,636**	**4,482**	**34,118**

Balance Sheet at 31st August 2026

	2026 Unrestricted	2026 Restricted	2026 TOTAL	2025 Unrestricted	2025 Restricted	2025 TOTAL
Current assets						
Cash at bank and in hand	30,931	5,763	36,694	29,636	4,482	34,118
Net assets	**30,931**	**5,763**	**36,694**	**29,636**	**4,482**	**34,118**
Capital						
Unrestricted Fund	30,931		30,931	29,636		29,636
Restricted Fund		5,763	5,763		4,482	4,482
TOTAL	**30,931**	**5,763**	**36,694**	**29,636**	**4,482**	**34,118**

CASH AT BANK 31 AUG 2026

Cash Acc	6,372
Deposit	30,322
TOTAL	**36,694**

Signed ..... Treasurer

University Of The Third Age - Petersfield (Charity Number 1060354)

Funds held for Groups: year to 31 August 2026

Group		Held at 31 Aug 2025	Transfer from general fund	Monies received	Hall hire and other expenditure	Met from general fund	Held at 31 Aug 2026
Arts & Heritage	Open	671.00	-	-	1,011.38	340.38	-
Science and Technology	Open	1,296.00	-	-	433.00	-	863.00
Health Matters	Open	(44.00)	44.00	-	635.00	635.00	-
Bridge Beginners		(14.00)	14.00	-	-	-	-
Bridge Friendly (was Duplicate Bridge)		103.00	-	1,720.00	1,348.00	-	475.00
Café Philo		45.00	-	140.00	103.50	-	81.50
Chichester Festival Theatre	Trip	-	-	4,001.00	4,001.00	-	-
Cribbage		70.00	-	127.00	124.00	-	73.00
Current Affairs		50.00	-	126.00	124.00	-	52.00
Cycling for Fun	New	-	-	30.00	30.00	-	-
Family History 2		230.00	-	65.00	331.00	-	(36.00)
Film Interest Group		759.00	-	550.00	567.00	-	742.00
Film Study		40.00	-	105.00	103.00	-	42.00
HOC	Trip	-	-	975.00	875.00	-	100.00
International Affairs		67.00	-	140.00	113.50	-	93.50
Jazz		116.00	-	200.00	214.00	-	102.00
Local History	New	-	-	2,150.00	-	-	2,150.00
Make Workshop	New	-	50.00	197.00	247.00	-	-
Music Appreciation		(22.00)	22.00	72.50	83.00	-	(10.50)
Painting		(20.00)	20.00	237.50	237.50	-	-
Scrabble		1,144.00	-	-	145.00	-	999.00
Tate	Trip	-	-	1,800.00	1,785.00	-	15.00
Watercolours		(20.00)	20.00	577.50	517.00	-	60.50
Wine Group 1		-	-	253.50	304.50	-	(51.00)
Wine Group 2		12.00	-	111.50	111.50	-	12.00
Rounding in 2025 schedule		(1.00)	1.00	-	-	-	-
TOTAL		**4,482.00**	**171.00**	**13,578.50**	**13,443.88**	**975.38**	**5,763.00**

Footnote

Restricted funds are monies that can only be used for a specific purpose, in these cases the running of the Group. Open groups (Arts & Heritage, Science and Technology, Health Matters) are open to all members and funded from subscriptions; any spending beyond their own balance is met from the general fund (note 2). Transfers from the general fund are explained in note 3. Monies received and expenditure total £13,578.50 and £13,443.88; the Statement of Financial Activities shows these in whole pounds, net of the £975 met from the general fund.

Signed ..... Treasurer

Notes on the Accounts for the year to 31 August 2026

Accounting Policies

These accounts have been prepared using the cash basis and in accordance with the provisions of the Charities Act 2011.

The normal day-to-day business was conducted through the CAF Bank and the QuickFile accounting system, which replaced the Excel spreadsheet during the year. Every transaction is matched to the bank statement and tagged to the group it belongs to. On the Groups page of these accounts, the monies held by the Treasurer for the groups are £5,763 and they had a turnover of some £13,600. These funds increase the overall balance of this u3a but are RESTRICTED for the use of the individual group.

Results

The result for the year on **unrestricted** income and expenditure is a surplus of £1,466, compared with a loss of £11 in 2025. Net assets rose by £2,576 to £36,694.

Trustee Remuneration

No trustee received any emoluments during the year.

Trustee and Related Party Transactions

During the year a total of £710 was reimbursed to 4 trustees in respect of purchases made by them on behalf of the Charity.

Notes to the Accounts

1 Includes £150 paid for the independent examination of the accounts for 2025.

2 Arts & Heritage, Science and Technology and Health Matters are open to all members and funded from subscriptions. The Management Committee agreed on 8 July 2026 that they may hold a balance from past gifts but cannot run a deficit, so spending beyond their own balance is met from the general fund. This came to £975 in the year. In 2025 all group activity was shown as restricted, so the two years are not fully comparable.

3 £171 was transferred from the general fund to group funds. The Management Committee approved £126 on 8 July 2026: opening deficits cleared for Music Appreciation (£22), Painting (£20), Watercolours (£20) and Bridge Beginners (£14, now disbanded), and £50 to fund Make Workshop. The opening Health Matters deficit (£44) is a cost to the general fund under the policy in note 2. The remaining £1 is a rounding difference in the 2025 group schedule.

4 No Gift Aid claim was made in the year (2025: £1,847).

5 A grant of £2,150 was received from East Hampshire District Councillors in August 2026 for the Local History group. It is restricted to that purpose and was unspent at the year end.

6 The £170 is the refund of a speaker fee that was paid twice in error.

7 Two items relating to August 2025 were paid in this year: £122 of hall hire for six group meetings and £44 of stationery reimbursed to the Membership Secretary. The hall hire has been met from the general fund and not charged to the groups.

8 The Management Committee approved Learning Grants of up to £5,000 from the general fund. Payments began in September 2026 and will appear in next year's accounts.

9 Three groups ended the year in deficit: Wine Group 1 (£51.00), Family History 2 (£36.00) and Music Appreciation (£10.50). The deficits are carried forward and the Conveners have been asked to make them good.

10 The accounts are stated in whole pounds. The 2025 closing deposit balance of £29,815.57 was shown as £29,816; the difference is absorbed in rounding.

11 Assets. The cost of assets purchased is written off in full in the year of purchase. A projector was bought in the year for £689. Assets held are listed below:

Purchase	Date
Lectern	2000
Set of Handbells	2006
Hand bell	2009
Cabling	2018
Cupboard	2018
Sound system	2018
Laptop	2024
Remote pointer	2024
Sum Up card machine	2024
Set of u3a mugs	2024
Projector	2026