

General Comments

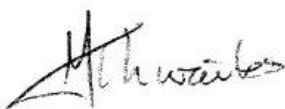
Over the last year, our drive has been to eliminate cash from our finances so that now only very small and rare handling of cash is handled by the Treasurer.

The Sum Up machine is used for collecting small amounts at some of the Community Hall meetings. While not being used significantly, the sum Up has eliminated the collection of cash.

As in the past, our thanks are due to the hard work of the Committee and the Group Convenors who form the backbone of this organisation. Much hard work goes on behind the scenes on a daily basis.



Greg Cumming
Treasurer



Jennifer Thwaites
Chairman

Date 19th February 2026

**Independent Examiner's report to the Trustees of
University of the Third Age - Petersfield**

I report to the Trustees on my examination of the accounts of University of the Third Age – Petersfield (the Charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James William Cleverly
Associate of the Chartered Institute of Bankers
4 Crundles, Petersfield, Hampshire GU31 4PJ

13 FEBRUARY 2026

University Of The Third Age - Petersfield (Charity Number 1060354)

Statement of Financial Activities

For the period from 1st September 2024 to 31st August 2025

	2,025 Unrestricted £	2,025 Restricted £	2,025 TOTAL £	2,024 Unrestricted £	2,024 Restricted £	2,024 TOTAL £
Income						
Subscriptions and donations	12,996		12,996	11,700		11,700
Gift Aid on subscriptions	1,847		1,847	1,810		1,810
Funds received from member groups: TOTAL from Groups sheet		11,647	11,647		10,219	10,219
Bank interest on Cash Acc	13		13	22		22
Monthly members general meetings	289		289	79		79
Sundry receipts: Christmas event	225		225	470		470
Deposit Account interest	683		683	749		749
Total income	16,053	11,647	27,700	14,830	10,219	25,049

Expenditure

Production of 'News and Views' and Connect	0		0	281		281
Monthly members general meetings	1,688		1,688	1,075		1,075
Affiliation to Third Age Trust	3,199		3,199	3,151		3,151
Annual postage for Third Age Trust magazine	2,109		2,109	1,786		1,786
Annual fee for Beacon system See Note 3	1,514		1,514	0		0
Stationery, printing and postage	216		216	115		115
Office holders' expenses	622		622	70		70
Sum up Charges	14		14			
Miscellaneous expenses: Christmas event	524		524	896		896
:Storage- Mugs See Note 4	442		442	812		812
:New groups, welcome	494		494	117		117
: Leaving presents See Note 5	525		525			
: 30th Anniversary function	1,890		1,890			
Group Expenditure from Group Sheet		12,086	12,086		9,788	9,788
FIG Hall Hire			0	179		179
Hall hire for member groups	1,057		1,057	3,929		3,929
Bank charges	96		96	61		61
Zoom and other computer costs	62		62	1,058		1,058
Group Convenors' Lunch/Tea	1,611		1,611	396		396
Total Expenditure	16,064	12,086	28,150	13,925	9,788	23,713

Net surplus /(deficit) for the year

-11 -439 -450 905 431 1,336

Gross Transfers between Funds

0 0 0 -580 580 0

Balance brought forward

29,647 4,921 34,568 29,322 3,910 33,232

Balance carried forward

0
29,636 4,482 34,118 29,647 4,921 34,568

Balance Sheet at 31st August 2025

Current assets

	Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
Cash at bank and in hand	29,636	4,482	34,118	29,647	4,921	34,568
Net assets	29,636	4,482	34,118	29,647	4,921	34,568

Capital

Unrestricted Fund	29,636		29,636	29,647		29,647
Restricted Fund		4,482	4,482		4,921	4,921
TOTAL	29,636	4,482	34,118	29,647	4,921	34,568

CASH AT BANK 31 AUG 2025

Cash Acc	4,302
Deposit	29,816
TOTAL	34,118

SPH

	2025 Unrestricted £	2025 Restricted £	2025 Total £	Funds held for Groups on 31 August	Restricted £ See Footnote
Monies received from member groups:		See Footnote			
Arts & Heritage		477		Arts & Heritage	671
Arts and H Visits		2278		Science and Technology	1296
Science and Technology		0		Health Matters	-44
Health Matters		0		Bridge Beginners	-14
Bridge Beginners		0		Duplicate Bridge	103
Duplicate Bridge		1400		Café Philo	45
Café Philo		100		Current Affairs	50
Current Affairs		120		Family History 2	230
Family History 2		155		Film Interest Group	759
Film Interest Group		1030		Film Study	40
Film Study		130		International Affairs	67
International Affairs		130		Jazz	116
Jazz		200		Music Appreciation	-22
Music Appreciation		60		Painting	-20
Painting		157		Watercolours	-20
Watercolours		450		Wine Group 1	0
Wine Group 1		190		Wine Group 2	12
Wine Group 2		150		Chich Fest Bookings	0
Chich Fest Bookings		4500		Cribbage	70
Cribbage		120		Scrabble	1144
Scrabble		0		TOTAL	4483
TOTAL		11647			

Hall hire and other e	Arts & Heritage	819
	Arts and H Visits	2614
	Science and Technology	0
	Health Matters	145
	Bridge Beginners	14
	Duplicate Bridge	1320
	Café Philo	100
	Current Affairs	110
	Family History	300
	Film Interest Group	500
	Film Study	100
	International Affairs	100
	Jazz	179
	Music Appreciation	82
	Painting	230
	Watercolours	450
	Wine Group 1	240
	Wine Group 2	108
	Chich Fest Bookings	4500
	Scrabble	125
	Cribbage	50
TOTAL	0	12086

Footnote

Restricted funds are monies that can only be used for a specific purpose, in these cases the running of the Group.

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Notes on the Accounts for the year to 31 August 2025

Accounting Policies

These accounts have been prepared using the cash basis and in accordance with the provisions of the Charities Act 2011.

The normal day-to-day business was conducted through the CAF Bank and an Excel spreadsheet. In addition, the financing of the larger groups has been overseen by the Treasurer where monies held by a group routinely exceeds £100 at all times. This is in accordance with the u3a guidance. On the 2nd page of the End-Of-Year Accounts, the monies held by the Treasurer for the groups are £4,483 and have a turnover of some £11,600. These extra funds increase the overall balance of this u3a but are RESTRICTED for the use of the individual group.

Results

The result for the year on **unrestricted** income and expenditure is that a surplus of £905 in 2024 is now a loss of £11. This is in accordance with the intension of your committee to reduce the surplus of over £30,000. The Net Assets have risen by some £2500. This is mainly due to the change from Accrued Accounting to Cash Accounting as it released this £2500 into the unrestricted fund at the beginning of the year.

Trustee Remuneration

No trustee received any emoluments during the year.

Trustee and Related Party Transactions

During the year a total of £1023 was reimbursed to 6 trustees in respect of purchases made by them on behalf of the Charity.

Notes to the Accounts

- 1 Includes an ex-gratia payment of £130 to Mr. J W Cleverly ACIB for providing the independent examination of the Accounts for 2024.
- 2 This association is financially stable with income and expenditure being approximately the same and at the same time each year. For this reason, it was approved by the Management Committee to change from Accrual Accounting to Cash Accounting. One of the effects of this was that holding in abeyance the subscriptions paid in advance is superfluous. In order to provide a realistic view of the situation, the comparative figures for 2024 have been re-stated in the Right Hand columns of the Accounts.
- 3 The annual fee for the Beacon system covers 2 years as TAT failed to bill us last year.
- 4 Storage charges under Miscellaneous covers 2 years as the PCC failed to bill us last year.
- 5 Leaving gifts were given to 4 stalwarts of the association.
- 6 The Sum Up charge appears in the Expenditure section as it is a direct reduction of the sum paid by Sum Up. However, so as not to penalise the individual groups with the admin charges, the Sum Up charge is reimbursed to each group.
- 7 Assets. The cost of assets purchased is written off in full in the year of purchase. Assets held are listed below:

Purchase	Date
Lectern	2000
Set of Handbells	2006
Hand bell	2009
Cabling	2018
Cupboard	2018
Sound system	2018
Laptop	2024
Remote pointer	2024
Sum Up card machine	2024
Set of u3a mugs	2024