

# University Of The Third Age - Petersfield (Charity Number 1060354)

## Statement of Financial Activities

For the period from 1st September 2020 to 31st August 2021

|                                                   | Notes | 2021<br>Unrestricted<br>£ | 2021<br>Restricted<br>£ | 2021<br>Total<br>£ | 2020<br>Unrestricted<br>£ | 2020<br>Restricted<br>£ | 2020<br>Total<br>£ |
|---------------------------------------------------|-------|---------------------------|-------------------------|--------------------|---------------------------|-------------------------|--------------------|
| <b>Income</b>                                     |       |                           |                         |                    |                           |                         |                    |
| Subscriptions and donations                       |       | 9,332                     | -                       | 9,332              | 10,404                    |                         | 10,404             |
| Gift Aid on subscriptions                         |       | 1,358                     | -                       | 1,358              | 1,595                     |                         | 1,595              |
| Monies received from member groups                |       | 364                       | -                       | 364                | 2,274                     |                         | 2,274              |
| Bank interest                                     |       | 3                         | -                       | 3                  | 35                        |                         | 35                 |
| Monthly members general meetings                  |       | 0                         | -                       | 0                  | 126                       |                         | 126                |
| Sundry receipts: Christmas event                  |       | 0                         | -                       | 0                  | 242                       |                         | 242                |
| Bequest - Scrabble Group                          |       | -                         |                         | 0                  | -                         | 2,000                   | 2,000              |
| <b>Total income</b>                               |       | <b>11,057</b>             | <b>0</b>                | <b>11,057</b>      | <b>14,676</b>             | <b>2,000</b>            | <b>16,676</b>      |
| <b>Expenditure</b>                                |       |                           |                         |                    |                           |                         |                    |
| Production and distribution of 'News and Views'   |       | 295                       | -                       | 295                | 270                       |                         | 270                |
| Monthly members general meetings                  |       | 1,160                     | -                       | 1,160              | 1,250                     |                         | 1,250              |
| Affiliation to Third Age Trust                    |       | 2,142                     | -                       | 2,142              | 2,412                     |                         | 2,412              |
| Annual postage for Third Age Trust magazine       |       | 1,051                     | -                       | 1,051              | 1,463                     |                         | 1,463              |
| Annual fee for Beacon system                      |       | 611                       | -                       | 611                | 699                       |                         | 699                |
| Stationery, printing and postage                  |       | 779                       | -                       | 779                | 915                       |                         | 915                |
| Office holders' expenses                          |       | 0                         | -                       | 0                  | 12                        |                         | 12                 |
| Miscellaneous expenses: Christmas event           |       | 0                         | -                       | 0                  | 161                       |                         | 161                |
| : Quiz                                            |       | 15                        | -                       | 15                 | 200                       |                         | 200                |
| : Storage                                         |       | 182                       | -                       | 182                | -                         |                         | 0                  |
| : Other                                           | 1     | 149                       | -                       | 149                | 270                       |                         | 270                |
| Hall hire and other expenditure for member groups |       | 723                       | -                       | 723                | 2,648                     |                         | 2,648              |
| New members meeting                               |       | 0                         | -                       | 0                  | 50                        |                         | 50                 |
| Bank charges                                      |       | 137                       | -                       | 137                | 113                       |                         | 113                |
| Zoom and other computer costs                     |       | 936                       | -                       | 936                | 364                       |                         | 364                |
| Membership leaflets                               |       | 295                       | -                       | 295                | -                         |                         | 0                  |
| Expenditure on bequest                            |       | -                         |                         | 0                  | -                         | 697                     | 697                |
| Sub total                                         |       | <b>8,475</b>              | <b>0</b>                | <b>8,475</b>       | <b>10,827</b>             | <b>697</b>              | <b>11,524</b>      |
| <b>Net surplus for the year</b>                   |       | <b>2,582</b>              | <b>0</b>                | <b>2,582</b>       | <b>3,849</b>              | <b>1,303</b>            | <b>5,152</b>       |
| <b>Balance brought forward</b>                    |       | <b>32,364</b>             | <b>1,303</b>            | <b>33,667</b>      | <b>28,515</b>             | <b>-</b>                | <b>28,515</b>      |
| <b>Balance carried forward</b>                    |       | <b>34,946</b>             | <b>1,303</b>            | <b>36,249</b>      | <b>32,364</b>             | <b>1,303</b>            | <b>33,667</b>      |
| <b>Balance Sheet at 31st August 2021</b>          |       |                           |                         |                    |                           |                         |                    |
| <b>Current assets</b>                             |       |                           |                         |                    |                           |                         |                    |
| Cash at bank and in hand                          |       | 35,746                    | 1,303                   | 37,049             | 33,354                    | 1,303                   | 34,657             |
|                                                   |       | 35,746                    | 1,303                   | 37,049             | 33,354                    | 1,303                   | 34,657             |
| Creditors: amounts falling due within one year    | 3     | -800                      |                         | -800               | -990                      |                         | -990               |
| <b>Net assets</b>                                 |       | <b>34,946</b>             | <b>1,303</b>            | <b>36,249</b>      | <b>32,364</b>             | <b>1,303</b>            | <b>33,667</b>      |
| <b>Capital</b>                                    |       |                           |                         |                    |                           |                         |                    |
| Unrestricted Fund                                 |       | 34,946                    | -                       | 34,946             | 32,364                    | -                       | 32,364             |
| Restricted Fund                                   |       | -                         | 1,303                   | 1,303              | -                         | 1,303                   | 1,303              |
| <b>Total</b>                                      |       | <b>34,946</b>             | <b>1,303</b>            | <b>36,249</b>      | <b>32,364</b>             | <b>1,303</b>            | <b>33,667</b>      |

## University of the Third Age – Petersfield (Charity No. 1060354)

### Notes on the Accounts for the year to 31 August 2021

#### Accounting Policies

These accounts have been prepared using the accruals basis and in accordance with the provisions of the Charities Act 2011.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 and the relevant Statement of Recommended Practice: Accounting and Reporting of Charities (effective from January 2015).

All income and expenditure during the year was unrestricted. The balance of the bequest for the members of the Scrabble Group only of £1,303 remains as a restricted fund.

The surplus for the year on unrestricted income and expenditure has decreased from £3,849 in 2020 to £2,582 in 2021. Both income and expenditure fell significantly due to a reduction in the scale of activity in the year due to the Coronavirus pandemic. Income also fell due to a reduction in membership numbers. Computer costs increased with payment of zoom subscriptions for group convenors.

#### Trustee Remuneration

No trustee received any emoluments during the year. This year (as in previous years) trustee expenditure on printing postage and stationery is included in that heading in the accounts.

#### Trustee and Related Party Transactions

During the year a total of £838 was reimbursed to four trustees in respect of purchases made by them on behalf of the Charity. (During the year ended 31 August 2020, a total of £1,822 was reimbursed to eight Trustees). There were no related party transactions.

#### Notes to the Accounts

- 1 Includes an ex-gratia payment of £70 to Mr. J W Cleverly ACIB for providing the independent examination of the Accounts for 2020.
- 2 Assets – the cost of assets purchased is written off in full in the year of purchase.

|                                         | Purchase date |
|-----------------------------------------|---------------|
| Cupboard                                | 1998          |
| Lectern                                 | 2000          |
| PA System                               | 2000          |
| Set of hand bells                       | 2006          |
| Tables for hand bells                   | 2006          |
| Display board                           | 2007          |
| Hand bell                               | 2009          |
| Portable loudspeaker system             | 2011          |
| Net book – gift from Graham Smith       | 2012          |
| Radio microphones                       | 2013          |
| Computer – gift from Social Committee   | 2014          |
| Radio microphone & controller for talks | 2015          |
| Laptop computer                         | 2017          |

|              | Purchase date |
|--------------|---------------|
| Cabling      | 2018          |
| Computer     | 2018          |
| Cupboard     | 2018          |
| Sound system | 2018          |

### 3. Creditors: amounts falling due within one year

|                 | £          | £          |
|-----------------|------------|------------|
| Deferred income | 450        | 990        |
| Trade creditors | 350        | -          |
|                 | <u>800</u> | <u>990</u> |

### General Comments

As in the past, our thanks are due to the hard work of the Committee and the Group Convenors who form the backbone of this organisation. Much hard work goes on behind the scenes on a daily basis.



Gordon Watts  
Treasurer



Steven Watts  
Chairman

**Independent Examiner's report to the Trustees of  
University of the Third Age - Petersfield**

I report to the Trustees on my examination of the accounts of University of the Third Age – Petersfield (the Charity) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

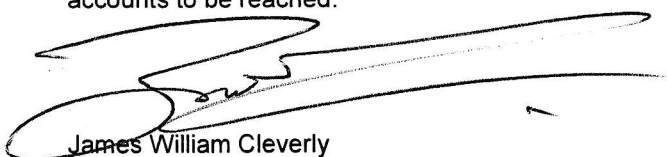
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James William Cleverly  
Associate of the Chartered Institute of Bankers  
4 Crundles, Petersfield, Hampshire GU31 4PJ

27 September 2021