

University Of The Third Age - Petersfield (Charity Number 1060354)

Statement of Financial Activities

For the period from 1st September to 31st August 2022

	2022	2022	2022	2021	2021	2021
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Income						
Subscriptions and donations	10,125	-	10,125	9,332	-	9,332
Gift Aid on subscriptions	1,384	-	1,384	1,358	-	1,358
Monies received from member groups Arts & Heritage trips	2,356	-	2,356	-	-	0
Jazz Appreciation trip	490	-	490	-	-	0
Other	31	-	31	364	-	364
Bank interest	20	-	20	3	-	3
Monthly members general meetings	12	-	12	-	-	0
Sundry receipts: Christmas event	165	-	165	-	-	0
Other Trips	1,746	-	1,746	-	-	0
Open Day	350	-	350	-	-	0
Donation - Primary Care Network	2,000	-	2,000	-	-	0
Total income	18,679	0	18,679	11,057	0	11,057
Expenditure						
Production and distribution of 'News and Views'	209	-	209	295	-	295
Monthly members general meetings	1,290	-	1,290	1,160	-	1,160
Affiliation to Third Age Trust	2,668	-	2,668	2,142	-	2,142
Annual postage for Third Age Trust magazine	1,488	-	1,488	1,051	-	1,051
Annual fee for Beacon system	667	-	667	611	-	611
Stationery, printing and postage	628	-	628	779	-	779
Office holders' expenses	0	-	0	0	-	0
Miscellaneous expenses: Christmas event	796	-	796	0	-	0
: Quiz	0	-	0	15	-	15
: Storage	234	-	234	182	-	182
: Other	460	-	460	149	-	149
Hall hire and other expenditure for member groups Arts & Heritage trips	2,289	-	2,289	-	-	0
Jazz Appreciation trip	490	-	490	-	-	0
Other	7,340	-	7,340	723	-	723
Bank charges	225	-	225	137	-	137
Zoom and other computer costs	307	-	307	936	-	936
Membership leaflets	0	-	0	295	-	295
Open day	579	-	579	-	-	0
Group Convenors' Lunch	1,036	-	1,036	-	-	0
Other trips	1,708	-	1,708	-	-	0
Expenditure on bequest	-	-	0	-	-	0
Sub total	22,414	0	22,414	8,475	0	8,475
Net surplus /(deficit) for the year	-3,735	0	-3,735	2,582	0	2,582
Balance brought forward	34,946	1,303	36,249	32,364	1,303	33,667
Balance carried forward	31,211	1,303	32,514	34,946	1,303	36,249
Balance Sheet at 31st August 2022						
Current assets						
Cash at bank and in hand	33,361	1,303	34,664	35,746	1,303	37,049
	33,361	1,303	34,664	35,746	1,303	37,049
Creditors: amounts falling due within one year	-2,150	-	-2,150	-800	-	-800
Net assets	31,211	1,303	32,514	34,946	1,303	36,249
Capital						
Unrestricted Fund	31,211	-	31,211	34,946	-	34,946
Restricted Fund	-	1,303	1,303	-	1,303	1,303
Total	31,211	1,303	32,514	34,946	1,303	36,249

University of the Third Age – Petersfield (Charity No. 1060354)

Notes on the Accounts for the year to 31 August 2022

Accounting Policies

These accounts have been prepared using the accruals basis and in accordance with the provisions of the Charities Act 2011.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 and the relevant Statement of Recommended Practice: Accounting and Reporting of Charities (effective from January 2015).

All income and expenditure during the year was unrestricted. The balance of the bequest for the members of the Scrabble Group only of £1,303 remains as a restricted fund.

The result for the year on unrestricted income and expenditure has decreased from a surplus of £2,582 in 2021 to a deficit of £3,735 in 2022. The main reason for this decrease is the expenditure on meeting costs for groups, which has been met by the Petersfield u3a rather than the groups. The relaxation of Covid rules allowed for more groups to meet again in person resulting in a large increase in expenditure.

Trustee Remuneration

No trustee received any emoluments during the year. This year (as in previous years) trustee expenditure on printing postage and stationery is included in that heading in the accounts.

Trustee and Related Party Transactions

During the year a total of £1,142 was reimbursed to four trustees in respect of purchases made by them on behalf of the Charity. (During the year ended 31 August 2021 a total of £838 was reimbursed to four Trustees). There were no related party transactions.

Notes to the Accounts

- 1 Includes an ex-gratia payment of £70 to Mr. J W Cleverly ACIB for providing the independent examination of the Accounts for 2021.
- 2 Assets – the cost of assets purchased is written off in full in the year of purchase.

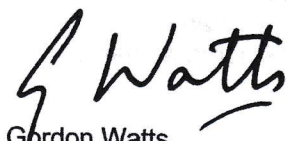
	Purchase date
Cupboard	1998
Lectern	2000
PA System	2000
Set of hand bells	2006
Tables for hand bells	2006
Display board	2007
Hand bell	2009
Portable loudspeaker system	2011
Net book – gift from Graham Smith	2012
Radio microphones	2013
Computer – gift from Social Committee	2014
Radio microphone & controller for talks	2015
Laptop computer	2017

	Purchase date
Cabling	2018
Computer	2018
Cupboard	2018
Sound system	2018

3. Creditors: amounts falling due within one year.	2022	2021
	£	£
Deferred income	2,150	450
Trade creditors	-	350
	<u>2,150</u>	<u>800</u>

General Comments

As in the past, our thanks are due to the hard work of the Committee and the Group Convenors who form the backbone of this organisation. Much hard work goes on behind the scenes on a daily basis.



Gordon Watts
Treasurer

**Independent Examiner's report to the Trustees of
University of the Third Age - Petersfield**

I report to the Trustees on my examination of the accounts of University of the Third Age – Petersfield (the Charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

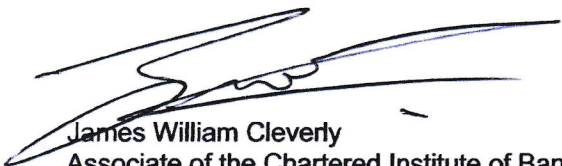
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James William Cleverly
Associate of the Chartered Institute of Bankers
4 Crundles, Petersfield, Hampshire GU31 4PJ

22 September 2022.