

University Of The Third Age - Petersfield (Charity Number 1060354)

Statement of Financial Activities

For the period from 1st September 2019 to 31st August 2020

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Unrestricted £
Income				
Subscriptions and donations	10,404	-	10,404	10,263
Gift Aid on subscriptions	1,595	-	1,595	1,520
Monies received from member groups	2,274	-	2,274	6,557
Bank interest	35	-	35	5
Monthly members general meetings	126	-	126	195
Chichester Theatre Tickets	-	-	0	3,002
Memory course	-	-	0	186
Sundry receipts: Quiz	-	-	0	100
Sundry receipts: Christmas event	242	-	242	460
Bequest - Scrabble Group	-	2,000	2,000	-
Total income	14,676	2,000	16,676	22,288
Expenditure				
Production and distribution of 'News and Views'	270	-	270	359
Monthly members general meetings	1,250	-	1,250	1,721
Affiliation to Third Age Trust	2,412	-	2,412	2,362
Annual postage for Third Age Trust magazine	1,463	-	1,463	1,428
Annual fee for Beacon system	699	-	699	-
Stationery, printing and postage	915	-	915	826
Office holders' expenses	12	-	12	-
Miscellaneous expenses: Christmas event	161	-	161	520
: Examiner's Fee	70	-	70	70
: Quiz	200	-	200	100
: Storage	-	-	0	156
: Other	200	-	200	170
Hall hire and other expenditure for member groups	2,648	-	2,648	5,656
Group Leaders' meeting	-	-	0	235
New members meeting	50	-	50	-
Bank charges	113	-	113	143
Zoom and other computer costs	364	-	364	-
Memory course	-	-	0	203
Theatre Trips and other events	-	-	0	3,102
Expenditure on bequest	-	697	697	-
Sub total	10,827	697	11,524	17,051
Net surplus for the year	3,849	1,303	5,152	5,237
Balance brought forward	28,515	-	28,515	23,278
Balance carried forward	32,364	1,303	33,667	28,515
Balance Sheet at 31st August 2020				
Current assets				
Cash at bank and in hand	33,354	1,303	34,657	30,270
	33,354	1,303	34,657	30,270
Creditors: amounts falling due within one year	-990	-	-990	-1,755
Net assets	32,364	1,303	33,667	28,515
Capital				
Unrestricted Fund	32,364	-	32,364	28,515
Restricted Fund	-	1,303	1,303	-
Total	32,364	1,303	33,667	28,515

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Notes on the Accounts for the year to 31 August 2020

Accounting Policies

These accounts have been prepared using the accruals basis and in accordance with the provisions of the Charities Act 2011.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 and the relevant Statement of Recommended Practice: Accounting and Reporting of Charities (effective from January 2015).

During the year, a bequest was received for the benefit of members of the Scrabble Group only. The net balance of income and expenditure at 31 August 2020 has been included as a restricted fund. All other income and expenditure was unrestricted.

The surplus for the year on unrestricted income and expenditure has decreased from £5,237 in 2019 to £3,849 in 2020. Both income and expenditure fell significantly due to a reduction in the scale of activity in the second half of the year due to the Coronavirus pandemic. The Charity also incurred additional computer costs for the Beacon system and for hosting meetings through Zoom together amounting to £1,063.

Trustee Remuneration

No trustee received any emoluments during the year. This year (as in previous years) trustee expenditure on printing postage and stationery is included in that heading in the accounts.

Trustee and Related Party Transactions

During the year a total of £1,822 was reimbursed to eight Trustees in respect of purchases made by them on behalf of the Charity. (During the year ended 31 August 2019, a total of £1,863 was reimbursed to nine Trustees). There were no related party transactions.

Notes to the Accounts

- 1 Includes an ex-gratia payment of £70 to Mr. J W Cleverly ACIB for providing the independent examination of the Accounts for 2019
- 2 Assets – the cost of assets purchased is written off in full in the year of purchase.

	Purchase date
Cupboard	1998
Lectern	2000
PA System	2000
Set of hand bells	2006
Tables for hand bells	2006
Display board	2007
Hand bell	2009
Portable loudspeaker system	2011
Net book – gift from Graham Smith	2012
Radio microphones	2013
Computer – gift from Social Committee	2014
Radio microphone & controller for talks	2015
Laptop computer	2017

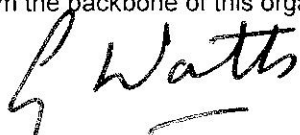
	Purchase date
Cabling	2018
Computer	2018
Cupboard	2018
Sound system	2018

3. Creditors: amounts falling due within one year

	£	£
Deferred income	990	1,755

General Comments

As in the past, our thanks are due to the hard work of the Committee and the Group Convenors who form the backbone of this organisation. Much hard work goes on behind the scenes on a daily basis.



Gordon Watts
Treasurer

29 September 2020